

**SEMINOLE ECONOMIC DEVELOPMENT CORPORATION
AS AUTHORIZED BY SECTION 4B, ARTICLE 5190.6,
TEXAS REVISED CIVIL STATUTES**

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Seminole Economic Development Corporation will meet in regular session, open to the public, at the offices of the Corporation, 111 N.E. 3rd St., Seminole, Texas, at 5:00 p.m. on January 23, 2012. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Public forum.
3. Recognize Paul Elam – resigning Board Member
4. Receive and discuss Executive Directors Report and take action as necessary.
 - a. Gaines County Veterans Memorial
 - b. Wingate by Wyndham
 - c. Mexico Recruitment
 - d. California marketing
5. Consider and act upon approving the minutes of the December 19, 2011 and January 9, 2012 meetings.
6. Consider and act upon approving expenses and financial report.
7. Consider and act upon approving Scope of Work, Revolving Loan Fund Plan, Letter of Intent and Resolution for Rural Business Enterprise Grant Application with the USDA.
8. Pursuant to Texas Government Code §551.101, the Board of Directors will hold a Closed Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

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Pgs. 9-10

Pgs. 11-19

Section 551.087: Deliberation Regarding Economic Development Negotiations

Discuss business prospects that the Seminole Economic Development Corporation seeks to have locate, stay, or expand in or near the City of Seminole, Texas and discuss possible incentives.

9. Adjourn

The Seminole Economic Development Corporation may vote and/or act upon each of the items listed in this Agenda.

Seminole Economic Development Corporation meetings are available to all persons regardless of disability. Individuals with disabilities who require special assistance should contact the Corporation's office at (432)758-8804 or 111 NE 3rd St., Seminole, Texas during normal business hours at least twenty-four hours in advance of the meeting.

This is to certify that I; Donna Johnson, Executive Director, posted this Agenda at the offices of the Corporation and the Corporation's website at 5:00 p.m. on January 20, 2012.

Donna Johnson, Executive Director
Seminole Economic Development Corporation

ED Report

Gaines County Veterans Memorial – Draft Agreement with Joe McGill for review.

Wingate by Wyndham – Draft Agreement has been delivered to developer.

Mexico Recruitment:

Team – Mayor Mixon, Tommy, Michel, Gary Parker, one additional Board member, Donna, Isaac Thiessen, other community members

Leader – Gary Parker

Mission – identify 5 businesses in expansion mode or desiring relocation and recruit at least 2 businesses to Seminole.

Date – April?

Transportation – air, ground

Target - Manufacturers

Concerns – murder of young girl recently – kidnapping of team members for ransom – drug cartels

California Marketing – Preparing letters for Manufacturers. Focusing on businesses in growth mode with 25 – 50 employees. A large number of letters will be mailed within the next few weeks. We will continue to monitor the businesses targeted and will make concerted efforts to recruit specific businesses.

FOR BOARD ONLY FROM THIS POINT FORWARD

Closed session subjects (CONFIDENTIAL)

Application from J's Portable Storage – would like incentives of \$75,000 - \$100,000. No jobs created.

Hanger – letter sent to Lex requesting complete application and financials. Have not received.

I have visited with Lex – he still needs the hanger but he told me he is unable to put money into it at this time in the form of cash – he planned on doing the finishing work on the interior as his contribution.

Tex Star Windows – No new information since Gary shared with the Board that Isaac wanted the money to purchase another business.

Hotel

- 1) Subhir Patel – Subhir has his loan and called me Wednesday 1/18/12. Asked if it would be a problem if they started construction on their Best Western Plus. I have advised Subhir that we intend to move forward with Developer we have contracted with.

Subhir told me Thursday 1/19/12 – he doesn't want to do his project without us knowing, other motels in town are doing well and he would probably pull a different clientele than the hotel we have recruited, he will talk to his bank more but will keep me in the loop. He plans on building.

- 2) Gary Bhatka – I have advised him that we have contracted with a Developer and are moving forward.
- 3) Shafik Tejani – Letter of Intent signed. Anticipate the ED Agreement Draft to be returned to me with a few minor change requests – number of employees and annual payroll. General Contractor was in town 1/19/12. Plans are underway. They are aware of Subhir's plan to build a Best Western Plus.

Refinery – continue to pursue. Met with representatives on December 6 – financing in place – awaiting written notification. In the process of scheduling a meeting with

TCEQ. Company principals will be in Seminole in the next few weeks for additional meetings.

Project Rap – nothing new to report.

United Supermarket – continue to pursue. I will also be talking to Thriftway to determine if there is any way we can get them to make improvements at the Seminole store rather than recruiting a new supermarket.

Project Titan Son – lead from the Governor's office. This project has narrowed the search to Austin and Houston.